

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Establishment – Directorate of Insurance – Loans & Advances – Sanction of Personal Computer Advance to Sri B. Kanna Rao, Director, Directorate of Insurance – Orders- Issued.

FINANCE (ADMN II) DEPARTMENT

G.O.Rt.No: 463

Dated:19.02.2014
Read the following:

1. G.O.Rt.No.168, Finance (A & L) Department, dt: 25.01.2014.
2. Lr. No.148/Admn/2013-2014, dated 05.02.2014 of Director of Insurance, A.P., Hyderabad.

ORDER :

In the reference 1st read above, the Director of Insurance has stated that the Government allotted an amount of Rs. 50,000/- towards purchase of Personal Computer Advance for the 4th Quarter of 2013-2014, for the employees of Directorate / HOD of APGLI.

2 In the reference 2nd read above, the Director of Insurance has stated that there is no other application pending or received except the application of Sri B. Kanna Rao, Director, Directorate of Insurance for sanction of Personal Computer Advance. Hence, the Director of Insurance has requested to consider the application of the above officer and issue sanction orders towards purchase of Personal Computer Advance, in respect of Sri B. Kanna Rao, Director, Directorate of Insurance.

3. Under Article 230 of A.P.F.C – Volume.I and in relaxation of rules, Government hereby accord sanction for an advance of Rs. 50,000/- (Rupees Fifty Thousand only) TO Sri B. Kanna Rao, Director, Directorate of Insurance, A.P., Hyderabad, for purchase of Personal Computer.

a) That he should purchase the Personal Computer and pay for it within one month from the date on which the advance drawn, failing which the full amount of the advance drawn together with interest should be refunded to the Government. No extension of time for completion of the transaction will ordinarily be allowed. He should make themselves sure about the availability of the Computer in the market before drawing the Advance:

b) That if the actual price paid for the Personal Computer is less than the advance drawn, the balance should be refunded to the Government forthwith. He should also produce the stamped receipt in token of having purchased the Computer.

4. The advance shall be recovered in 25 equal monthly instalments @ Rs. 2000/- p.m., and the interest thereon may be recovered in 12 equal months @ 5 ½ % per annum (simple interest). The first instalment of recovery will commence from the salary of February 2014 payable on or after 01.03.2014. After the principal amount is completely recovered and should be recovered as per the rate of 5 ½ % per annum (simple interest) will be charged and should be recovered as per the procedure laid in Article 227 and 230 of A.P.F.C. Vol-I.

5. If any advance together with interest is outstanding on the date of retirement, the entire amount should be in one lump sum from the D.C.R.G. recovered.

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6. It is clarified that the advance for the purchase of Personal Computer sanctioned is for the first time and that the individual has not drawn any such advance previously.

7. The expenditure shall be met from out of the funds allotted to the Finance Department in the reference 2nd read above, and be debited to the Head - "7610 LOANS TO GOVERNMENT SERVANTS ETC., - M.H.204 ADVANCES FOR PURCHASE OF PERSONAL COMPUTERS- S.H.(12) Advances for purchase of Personal Computers -001 Advances for purchase of Personal Computers".

8. The Director of Insurance, A.P., Hyderabad, is requested to take action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. D. SAMBASIVA RAO
PRINCIPAL SECRETARY TO GOVERNMENT (FP)

To

The Officer concerned through Director of Insurance,

Copy to:

The Director of Insurance, A.P., Hyderabad,

The Accountant General, A.P., Hyderabad,

The PAO, AP, Hyderabad,

SF/SCs

//FORWARDED :: BY ORDER//

SECTION OFFICER